

Mid-Currituck Bridge Project Schedule

Final Traffic and Revenue Results	January 2011
LEDPA (Alignment Decision)	January 2011
Complete Financial Evaluation	February 2011
Potential Concession Negotiations Begin	March 2011
Final EIS	March 2011
ROD	June 2011
Complete Concession Agreement	July 2011
Financial Close	November 2011
Final design, permits, right of way acquisition	December 2011
Construction begins	2012
Open to Traffic	2015

Notes

1. Financial Evaluation will be based on results of traffic & revenue study, capital cost estimates, operations and maintenance costs, and anticipated financing costs.
2. Concession negotiations will begin immediately upon determination that a Public Private Partnership provides a better "Value for Money" than a municipal bond offering.